

Press Release Draft (Shaype/Budgetly)

FOR IMMEDIATE RELEASE

Budgetly launches strategic Shaype partnership with expanded payment capabilities and Visa Business Debit cards

Sydney, Australia — 24 March, 2026 — Budgetly, the Australian spend management platform helping businesses control and eliminate company overspending, today announced a **strategic partnership with payments infrastructure provider Shaype** to power the next generation of **Budgetly Spend accounts and Visa Business Debit cards**.

The partnership represents a major upgrade to Budgetly's payments infrastructure, enabling more flexible ways for Australian businesses to pay while improving reliability, scalability and the pace of product innovation on the platform. The launch follows a major modernisation of Budgetly's core platform architecture, preparing the system to support multi-wallet infrastructure and faster delivery of new financial capabilities.

Through the partnership, Budgetly customers can use their newly issued **Visa Business Debit cards linked to Budgetly Spend accounts**, to enable teams to manage company spending with greater flexibility and control. Businesses can provide physical and virtual cards to employees, manage subscriptions and online services, and track spending in real time through the Budgetly platform.

The new platform also introduces **expanded payment capabilities**, including **direct debit for funding accounts and BPAY and PayTo for bill payments**, giving businesses more ways to manage company spending and payments from a single integrated account.

Budgetly's Visa Business Debit cards can be used **anywhere Visa is accepted globally**, including online vendor services, subscriptions, hotels and travel bookings. This change also allows businesses to maintain strong spend controls by finance teams.

Simon Lenoir, CEO of Budgetly, said the partnership represents a major milestone in strengthening the financial infrastructure behind the platform.

"Our strategic partnership with Shaype allows us to deliver a more flexible and reliable payments experience for our customers. By providing Visa Business Debit cards and expanding the ways businesses can pay, we're making it easier for teams to manage company spending while maintaining full visibility and control.

Just as importantly, this new platform gives us a strong foundation for faster innovation. With scalable payments infrastructure in place, we're continuing to invest in smarter automation and AI-driven tools that help businesses gain deeper insights into their spending."

Over the past year we've also modernised the Budgetly platform, evolving it into a multi-wallet architecture built on microservices. This gives us the flexibility to integrate new infrastructure like Shaype quickly and roll out new capabilities faster for our customers.

Shaype's well-structured API also enabled our team to use AI to automatically generate API clients, accelerating the integration. More broadly, we use AI every day across the software development lifecycle — from shaping product requirements through to building and releasing software — which helps us innovate faster while maintaining high quality."

Shaype provides the regulated financial infrastructure powering Budgetly's platform, including **accounts and wallets, card issuing, payments processing, access to payment rails, settlement services, fraud monitoring and core ledger services.**

The partnership also enables Budgetly to collaborate closely with Shaype's local payments and regulatory specialists while providing greater autonomy in managing compliance obligations for its customers.

Mark Hansell, Shaype CEO, Australia., said the partnership reflects the growing demand for modern financial infrastructure powering fintech innovation.

"Budgetly is helping businesses manage company spending in a smarter and more controlled way. We're excited to partner with them to provide the regulated financial infrastructure behind their platform and support the delivery of new payment capabilities to Australian businesses."

In addition to the expanded card and payment options, the upgraded platform provides businesses with:

- **Reduced payment declines** while maintaining spend controls
- **Real time fraud monitoring** using the Shaype platform's security capabilities
- **Faster access to account statements**, helping finance teams close their books sooner
- **Richer transaction data**, including improved merchant details and categorisation for clearer reporting
- **Premium physical cards** made from 82% recycled plastic with accessibility features
- **Seamless digital cards** accessible through Apple Pay and Google Pay

The newly issued Spend accounts with Visa Business Debit cards have been progressively rolled out to Budgetly customers as part of a major platform upgrade completed in early 2026.

Budgetly serves businesses across Australia, enabling finance teams to manage company spending through smart cards, automated expense management and real-time financial visibility.

Today, **more than 20,000 users rely on Budgetly to manage company spending, processing over \$1.5 billion in total payments across more than 2 million transactions since 2021**, reflecting strong adoption across the Australian SME market.

About Budgetly

Budgetly is an Australian spend management platform that helps businesses control, track and optimise company spending. By combining smart company cards, automated expense management and real-time visibility, Budgetly enables finance teams to simplify processes, make better spending decisions and eliminate overspending. www.budgetly.com.au

About Shaype

Shaype is an Australian payments infrastructure provider enabling companies to embed financial services into their products. Through its platform, Shaype provides regulated financial infrastructure including accounts, payments, card issuing and access to payment rails.