



Media Statement

Wilkie Creek Mine Re-Established as Dalmore Resources Under New Backing, Signalling Major Boost for Queensland and Renewed International Interest

Dalby, Queensland - (**December 17, 2025**): The Wilkie Creek open-cut coal mine, one of Queensland's historic coal operations, is officially back on a pathway to full revitalisation following substantial new investment and a successful corporate turnaround – and has been re-launched as Dalmore Resources (Dalmore).

Located in the Surat Basin — approximately 250km west of Brisbane and 30km north-west of Dalby — Dalmore is long regarded for its strategic importance to both the state and national resources sector. The mine has historically produced at a run rate of 2.6 mtpa, with plans to produce up to 3.7 mtpa.

After a challenging period that included operational closure and significant financial distress, Hall Chadwick worked with Nathan Boom (of Boom Advisory), guiding the mine through a complex Voluntary Administration, Deed of Company Arrangement (DOCA), and receivership.

A major turning point came with the involvement of Blackbird Capital (introduced by Hall Chadwick); the funder whose support enabled the DOCA to conclude successfully. This played a central role in delivering a viable pathway for the site's long-term future.

Stewart Wilkinson, Managing Director of Blackbird Capital said: “Blackbird Capital has been working closely with the Hall Chadwick corporate finance/M&A team assessing assets globally, and identifying underperforming non- renewable and rare earth opportunities with a view to deliver projects to the US markets.”

“Blackbird Capital is committed to financing Dalmore's ongoing operations and future development, ensuring the mine is positioned to realise its full potential. It's a demonstration of our confidence and belief in the business plan that Blackbird Capital has also become a shareholder, aligning our interests with the strategic vision for Dalmore's regeneration.”

The mine's reopening will deliver a significant economic uplift to the local community of Dalby. With operational activity to recommence, new jobs will be created, local businesses to experience renewed demand, and funding directed towards recommissioning the mine. These benefits come at a critical time for Queenslanders confronting rising cost-of-living pressures. Dalmore Resources emphasizes its commitment to supporting local employment and strengthening Dalby's economic resilience.

The revitalisation of Dalmore is also drawing attention from U.S. capital markets, coinciding with increasing global discussions around energy security and long-term supply requirements. Recent international analysis suggests that energy storage demand is surging, and fossil fuels will retain a material role in global industry through at least 2056. This shift in sentiment has reinforced Dalmore's significance within broader energy and resources supply chains.

Domestically, AEMO this month released its draft 2026 ISP which realigned its coal-fired power plants closure in Australia to 2049, an extension of 11 years compared to 2024 forecast.

In October 2025, the Australian Government and the White House signed a bilateral framework agreement to cooperate on the mining, processing, and supply of critical minerals and rare earths — a sector vital for defence industries, advanced technologies, energy, and manufacturing.

This agreement is an ~US\$8.5 billion (approximately AU\$13 billion) partnership or pipeline of investment and projects aimed at securing and diversifying these supply chains.

Richard Albarran, Managing Partner of Hall Chadwick, said: “Dalmore is not only an important Queensland asset, but a catalyst for renewed regional investment and international engagement. With Blackbird's backing and a clear operational strategy, the mine is well-placed to deliver strong economic contributions locally while meeting emerging global market needs.”

“This is a great example of the evolution of Hall Chadwick into a full-service corporate consultancy, beyond its 139-year history of Chartered Accounting, and offers significant recognition of the growing reputation and capabilities in capital markets, corporate advisory, and transactional execution – and our international footprint.

“This is exactly the type of business we want to use our depth of capabilities on and gain exposure to international capital markets to maximise its value.

“At Hall Chadwick we work on a number of restructures and turnarounds every year, and most of the time the success stories never get talked about — they just quietly keep people employed and businesses moving forward. It's usually only when a company can't be saved that our work ends up in the spotlight.

“That's why Dalmore Resource is such an important story. It shows what can happen when everyone pulls together and there's a real commitment to finding a path through. Our team has put an enormous amount of effort into this, alongside the people on site and the Dalby community, and Blackbird's support has been a game-changer. We're genuinely proud of what's been achieved here and what it means for the region going forward.”

The resurgence of the former Wilkie Creek mine as Dalmore Resources marks a milestone for Queensland's resources sector and sets the foundation for long-term growth, stability, and strategic relevance in an evolving global energy landscape.

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