



Media Statement

Hall Chadwick Completes US\$207 Million Nasdaq IPO to Back Critical Minerals, AI and Semiconductor Growth

Sydney, Australia – 27/11/2025 – Hall Chadwick today announced the successful completion of the **US\$207 million Initial Public Offering (IPO)** of affiliate Hall Chadwick Acquisition Corp (Nasdaq: HCACU) on the Nasdaq Global Market.

Hall Chadwick Acquisition Corp (HCAC or the Company), is a newly formed special purpose acquisition company (SPAC), targeting assets and businesses that operate within or support:

- **Rare earths and critical minerals** essential to electrification, defence, and the energy transition;
- **Semiconductor value chain**, including upstream inputs, midstream processing, and strategic materials;
- **AI-driven platforms and industrial technologies** with applications across manufacturing, logistics, and data infrastructure.

Australia’s position as a global leader in mining, combined with its governance and resource stewardship, makes it an ideal launchpad for globally scalable businesses. HCAC aims to unlock these opportunities by leveraging the capital, visibility, and regulatory advantages of the U.S. public markets.

SPACs have made a significant return to favour in US markets, with data from SPAC Research showing US\$23 billion has already been raised across 112 SPACs as of October 31st, 2025. This exceeds the combined total raised across 2023 and 2024.

SPACs are on track to raise US\$25 billion in the United States this year.

To mark the occasion, **Richard Albarran, Managing Partner at Hall Chadwick**, participated in the bell-ringing ceremony at Nasdaq, joined by special guests and partners.

Richard Albarran said: “This IPO marks the next chapter in Hall Chadwick’s longstanding commitment to backing Australian businesses with global ambitions. Our deep relationships across the mining and resources sector, combined with our capital markets expertise, position us to guide companies on their journey to becoming world-class public enterprises. HCAC opens the door for high-quality projects to access U.S. investors and leverage opportunities created through these industries.”

Drew Townsend, Managing Partner at Hall Chadwick, added: “We’re proud to be driving this forward with a world-class team. Our experience across growth, restructuring, and international markets positions us very well to support projects in critical minerals and breakthrough technologies — the very building blocks of the future economy.”

Cohen & Company Capital Markets, a division of Cohen & Company Securities, LLC, a U.S. based investment bank with deep SPAC experience, acted as the lead book-running manager for the IPO.

Brandon Sun, Managing Director at Cohen & Company said: - “The United States’ growing appetite for rare earths and critical minerals underscores the strategic importance of securing reliable supply chains. Australia’s globally recognized resources position its assets as highly attractive for U.S. partners seeking long-term resilience. We are pleased to continue building on this momentum and look forward to working closely with Hall Chadwick on future projects that will unlock significant opportunities for growth and innovation.”

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